

Association of Adjunct Faculty Macomb Community College

Profit & Loss

02/07/23

September 2021 through August 2022

Accrual Basis

	Sep '21 - Aug 22
Income	
Bank	600.00
Member Dues	
Macomb Direct Deposit	106,389.03
Total Member Dues	106,389.03
Tuition Reimbursement Funds	15,000.00
Total Income	121,989.03
Expense	
Administrative	
Mailing /Postage	81.20
Meals	114.29
Office Supplies	518.12
PO Box Rental	166.00
Telephone bill	2,252.05
Website Maintenance	266.54
Total Administrative	3,398.20
Bank Charges	0.00
Dues Payments	
AFT Michigan Dues	21,040.73
AFT National Dues	19,612.60
Metro-Detroit AFL-CIO	1,451.00
Total Dues Payments	42,104.33
Stipends	
Grievance Officer	2,439.82
President	5,876.58
Secretary	4,810.26
Treasurer	4,844.96
Vice President	4,479.11
Total Stipends	22,450.73
Taxes	
Federal Unemployment Tax	232.33
IRS Withholdings	10,849.12
Mich Unemployment Tax	36.00
Michigan Tax Withholding	2,156.41
Total Taxes	13,273.86
Tuition Reimbursement	
Family/Macomb TRP Plan	8,815.00
Member TRP Plan	11,754.00
Total Tuition Reimbursement	20,569.00
62100 · Contract Services	
62110 · Accounting Fees	4,760.50
Total 62100 · Contract Services	4,760.50
66000 · Payroll Expenses	29,012.42
Total Expense	135,569.04
Net Income	-13,580.01