

Association of Adjunct Faculty Macomb Community College

Profit & Loss

02/06/23

September 2020 through August 2021

Accrual Basis

	<u>Sep '20 - Aug 21</u>
Income	
Bank	
Funds Transfer	69,670.46
Total Bank	69,670.46
Member Dues	
Macomb Direct Deposit	101,792.00
Total Member Dues	101,792.00
Tuition Reimbursement Funds	
Macomb Direct Deposit	15,000.00
Total Tuition Reimbursement Funds	15,000.00
45000 · Investments	
45030 · Interest-Savings, Short-term CD	218.73
Total 45000 · Investments	218.73
Total Income	186,681.19
Expense	
Administrative	
Mailing /Postage	77.00
Office Supplies	164.15
PO Box Rental	134.00
Telephone bill	963.67
Total Administrative	1,338.82
Bank Charges	
Funds Transfer	69,670.46
Bank Charges - Other	0.00
Total Bank Charges	69,670.46
Dues Payments	
AFT Michigan Dues	21,336.05
AFT National Dues	20,343.13
Metro-Detroit AFL-CIO	1,345.00
Total Dues Payments	43,024.18
Fees	
Non-Profit Corporation Annual	40.00
Total Fees	40.00
Scholarship	2,000.00
Stipends	
Communications Officer	3,685.28
Grievance Officer	8,791.17
Member at Large	9,054.85
President	10,743.67
Secretary	8,844.68
Treasurer	9,422.62
Vice President	9,037.93
Total Stipends	59,580.20
Taxes	
Federal Unemployment Tax	241.46
IRS Withholdings	14,947.73
Mich Unemployment Tax	210.00
Michigan Tax Withholding	2,902.48
Total Taxes	18,301.67

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Tuition Reimbursement	
Family/Macomb TRP Plan	5,010.00
Member TRP Plan	5,316.00
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Total Tuition Reimbursement	10,326.00
62100 · Contract Services	
62110 · Accounting Fees	3,310.00
62140 · Legal Fees	5,628.75
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Total 62100 · Contract Services	8,938.75
68300 · Travel	
Mileage	84.68
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Total 68300 · Travel	84.68
Total Expense	<hr/> 213,304.76
Net Income	<hr/> <hr/> -26,623.57